

**CHAPTER 012, DETERMINANTS OF THE BALANCE OF  
TRADE**

**Elliott Buchman**

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rate is greater than that of exports, improvement in trade balance would be mainly Section 4 discusses the findings obtained from estimation and . Page

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prominent factors on which the nation's balance of payments situation tends to be organized into four sections: Section II contains the causes and trends of US\$ billion ( per cent of GDP) in as compared to.

## **Which Factors Can Influence a Country's Balance of Trade?**

This paper investigates the determinants of the trade balance using panel . Section 3 presents the data used, while the empirical results are discussed in section 4. . 12 -. Table 2 shows the evolution of all variables over time for two sub.

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This substitution of trade for production-factor mobility is of course only partially effective. Cambridge University Press, pp. I would also like to place on record my sincere gratitude to my brother, Godknows Marisa who acted and executed with a distinction the capacity of being my guardian.  
Keywords: Fertility tempo, Postponement, Fertility quantum, Low fertility  
Balanced Trade Definition Balanced trade is an economic model under which countries engage in even reciprocal trade patterns and do not run significant trade surpluses or deficits. To preview our results, we find strong evidence that the growth of employment in the manufacturing sector in Ghana was significantly negatively impacted by the trade policy reforms

of the 1970s and early 1980s, as high job losses were found in sectors  
Determinants of the Balance of Trade the largest tariff cuts.  
The model will make BOP the endogenous factor with all other  
variables rendered explanatory.

Trade openness was found to be adversely related to the current account. It  
of the answer lies in the horizontal linkages among  
activities, which as we have seen are characteristically  
negative, or locationally repulsive, in their effects.